NO.O-19025/17/08-Expl. Government of India Ministry of Petroleum & Natural Gas

Shastri Bhavan, New Delhi Dated 5th August, 2008

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The Director General Directorate General of Hydrocarbons NOIDA.

Subject: Issue related to payment of liquidated damages.

Sir,

I am directed to refer to DGH's Lr. No. DGH/MoP&NG/extension/2008 dated 27th June, 2008 on the subject noted above, and to say that the Ministry is in the process of compiling details of payments of liquidated damages payable by the Contractor under each PSC so that a comprehensive proposal may be formulated for seeking the concurrence of IFD. To enable the Ministry to process the case, DGH is kindly requested to collect all the relevant details and thereafter send a detailed proposal relating to payment of liquidated damages under each PSC. While sending a detailed proposal, the following details may be incorporated therein.

- (a) details of completed wells, if drilled as on date;
- (b) details of unfinished/remaining work programme/additional work programme based on which the extension was granted; and
- (c) the amount of interest payable in each case
- 2. You are requested to furnish the above information to this Ministry within 10.08.08.

Yours faithfully,

(S.M.Sundaram) Under Secretary to the Govt. of India

Tel.: 2338 9464